



SELLING PRICE ENDORSEMENT

Refer to Supplemental Declarations if information is not shown on this form.
The coverage under this endorsement is subject to the *terms* contained in the policy.

This form is part of policy no _____
Named Insured _____

WHAT WE PAY FOR

When this endorsement is part of *your* policy, *we* agree that all stock sold but not delivered will be valued at the price at which it is sold less any discounts or unincurred expenses.