



BAILEE ENDORSEMENT

Refer to the Supplemental Declarations if information is not shown on this form.

For an additional premium, *we* provide coverage under this endorsement subject to the *terms* contained in the General Policy Provisions.

| Description of Property Belonging to Others | Location of Premises Location/Building | Limit of Insurance | Coinsurance Percentage Applicable |
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WHAT WE PAY FOR

We pay for loss to the property described above belonging to others while in the care, custody or control of the *named insured* against direct loss by a cause of loss covered in this policy.

Coverage on property belonging to others is applicable only when such property is situated at the location of the premises described above.

Our total limit of insurance is governed by the limits set forth for each location as specified above and under Incidental Coverages (Property of others in *your* care, custody or control while on the described premises) located in the General Policy Provisions.

COINSURANCE

We shall not be liable for a greater proportion of any loss to the property covered in this endorsement than the limit of insurance set forth above bears to the amount produced by multiplying the coinsurance percentage applicable (specified in this endorsement) by the actual cash value of such property at the time of the loss.

In the event the aggregate claim for any loss is both less than \$10,000 and less than 5% of the limit of insurance for all contributing insurance applicable to the property involved at the time such loss occurs, no special inventory or appraisal of the undamaged property shall be required, provided that nothing herein shall be construed to waive the application of the first paragraph of this clause.