



**AMENDATORY ENDORSEMENT**  
**ANNUAL MINIMUM RETAINED PREMIUM**

Policy Conditions - 2.d. - is deleted and replaced by the following:

This policy is subject to a minimum retained premium. This amount is the lesser of \$100 or 50% of the annual premium. In the event this policy is cancelled, we will refund the premium for the unexpired policy period in excess of the minimum retained premium on a pro rata basis.