



## Deferred Payment Floater (Vendor's interest-annual premium basis)

Refer to Supplemental Declarations if information is not shown on this form.

### Agreement

This form is part of policy no. \_\_\_\_\_.

**We** will provide the insurance stated in this form in return for **your** payment of the premium due and **your** compliance with all of the **terms** of this policy.

**Named Insured** \_\_\_\_\_.

### CAUSES OF LOSS

When this form is part of **your** policy, **we** insure against direct physical loss by the causes of loss shown below:

**We** cover the described property against loss resulting from Causes of Loss groups which are marked by an "X" (see information following).

- Causes of Loss Group No. 1
- Causes of Loss Group No. 2 (includes group no. 1)
- Causes of Loss Group No. 3 (includes groups 1 and 2)

### COVERED PROPERTY

This insurance covers property consisting of \_\_\_\_\_ sold by **you** on a partial payment plan or deferred payment plan prior and subsequent to the inception of this policy.

1. Coverage will apply from the time that the covered property is in transit to the purchaser's premises and continue thereafter while on the purchaser's premises and while in transit by land or air conveyances within the limits of this endorsement.
2. Coverage applies to the covered property, for a period not exceeding 10 days, while returned to **your** premises for repair or service.

### HOW MUCH WE PAY FOR LOSS OR CLAIM

**We** pay up to \$ \_\_\_\_\_ per **occurrence**.

**We** pay the lesser of:

1. The actual cash value of the covered property at the time of loss;
2. The amount actually expended to repair or replace the covered property;
3. The amount of insurance shown in this form; or
4. The net amount of the unpaid balance due **you** at the time of loss.

### DEDUCTIBLE

From each adjusted claim for loss or damage in a single **occurrence**, **we** will deduct \$ \_\_\_\_\_.

### WHAT WE PAY FOR

**We** insure the described property against:

**Causes of Loss Group No. 1**—These Causes of Loss apply if Causes of Loss Group No. 1 is marked by an "X".

1. Fire;
2. Lightning;
3. Earthquake; and
4. Collision, derailment or overturn of the transporting vehicle.

**Causes of Loss Group No. 2**—These Causes of Loss apply if Causes of Loss Group No. 2 is marked by an "X".

1. Windstorm;
2. Hail;
3. Explosion (except explosion originating within steam boilers);
4. Riot;
5. Collapse of bridges and culverts;
6. Aircraft (including direct loss by objects falling from them);
7. Vehicles; and
8. Smoke.

**Causes of Loss Group No. 3**—This Cause of Loss applies if Causes of Loss Group No. 3 is marked by an "X".

1. Theft (except loss due to infidelity perpetrated by *you* or *your* employees).

### **WHAT WE DO NOT PAY FOR**

*We* do not pay for:

1. Loss occurring to any property after *your* interest in such property ceases.
2. Loss to electrical appliances and wiring caused by artificially generated electrical currents unless fire ensues and then only for the ensuing loss caused by fire.

### **CONDITIONS**

These additional conditions apply:

1. In the presence of other insurance applying to the property covered by this form, this insurance will apply only as excess over such other insurance.
2. This form applies to described property only while it is located within the United States of America or Canada.