



Boat Coverage Enhancement Endorsement (For use with MR-51)

For an additional premium, *we* provide the following coverages or extensions of coverage subject to the *terms* contained in the policy.

WHAT WE COVER

In addition to any coverage shown on:

1. the Declarations Page
2. the Supplemental Declarations Page
3. the General Policy Provisions, or
4. any other coverage attached to *your* policy.

EXTENSIONS OF COVERAGE

1. Newly Acquired Property-up to 25% of the amount of insurance applicable to Class of Property 1, Boats as scheduled or Class of Property 2, Outboard Motors as scheduled or Class of Property 4, Boat Trailers as scheduled, may be applied to a similar item.

This extension of coverage for newly acquired property ceases:

- 1) on the date more specific insurance takes place;
- 2) 30 days from the date of acquisition of the Boat or Outboard Motor;
- 3) on the date that the value of such property is reported to *us*; or
- 4) on the date this coverage is terminated;

whichever occurs first.

2. Emergency Service Coverage-*we* pay up to \$50 for towing and labor at the point of disablement of the covered boat.
3. *We* will pay up to \$1,000 to remove and dispose of the wreck of the covered boat when *you* are required to do so by law.

HOW MUCH WE PAY FOR LOSS OR CLAIM

The following provision is included:

We will pay the actual cost to repair or replace Class 1 Property, Boats as scheduled, Class 2 Property, Outboard Motors as scheduled, and Class 4 Property, Boat trailers as scheduled, with materials of similar kind and quality, with no deduction for depreciation, except as listed below:

1. batteries;
2. machinery in excess of 7 years old, including trailers; and
3. sails and canvas articles;

Losses involving these three types of property will adjusted on the basis of replacement cost less deduction for depreciation, however caused.