



Scientific Instruments And Equipment

Refer to Supplemental Declarations if information is not shown on this form.

AGREEMENT

This form is part of Policy No. _____.

We will provide the insurance stated in this form in return for *your* payment of the premium due and *your* compliance with all of the *terms* of this policy.

Named Insured: _____.

COVERED CAUSES OF LOSS

We insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by *your* policy.

SCHEDULE

<u>Item</u>	<u>Description</u>	<u>Amount of Insurance</u>
		\$

Total \$ _____

NEWLY ACQUIRED PROPERTY

You may apply up to 25% of the amount of insurance specified for a scheduled item of property for newly acquired property of that same type.

This extension of coverage for newly acquired property ceases:

1. On the date more specific coverage takes effect;
2. 30 days from the date of acquisition of the property;
3. On the date that the value of such property is reported to *us*; or
4. On the date the coverage is terminated;

whichever occurs first.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single *occurrence*, we will deduct \$ _____.

WHAT WE DO NOT PAY FOR

We do not pay for loss or damage:

1. Caused by wear, tear, deterioration, insects, vermin, inherent vice or damage sustained while the property is being refinished, renovated or repaired.
2. Caused by rust, mold, mildew, corrosion, erosion, depreciation, dampness, decay or extremes of temperature.
3. Caused by mechanical breakdown or faulty manufacture.
4. To electrical apparatus caused by artificially generated electrical currents, unless fire ensues and then only for the loss or damage by such ensuing fire.
5. Loss due to war or any nuclear event.
6. Caused by any dishonest act on *your* part or the part of other parties of interest, the employees or agents of either, or others to whom the property has been entrusted, other than carriers for hire.

HOW MUCH WE PAY FOR LOSS OR CLAIM

The following conditions apply in addition to those shown under **How Much We Pay For Loss Or Claim**;

COINSURANCE CLAUSE

We require that the amount of insurance be maintained at 100% of the actual cash value of the scheduled property insured at all times.

(*We* will consider conforming newly acquired property under the *terms* of **Newly Acquired Property** above).

We will not be liable for a greater proportion of any covered loss to the scheduled property than the applicable amount of insurance bears to 100% of the actual cash value of the scheduled property at the time of loss.

CONDITIONS

1. *We* will not be liable in any one *occurrence* for more than the lesser of the amount of insurance set out for the scheduled property in this endorsement or the actual cash value of the property at the time of loss.
2. In the presence of other insurance applying to the property covered by this endorsement, this insurance will apply only as excess over such other insurance.
3. If there is loss to any part of an item which consists of several parts when complete, *we* are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.
4. This endorsement applies only to scheduled property while located within the United States of America or Canada.