



## CONDOMINIUMS AND SHARED OWNERSHIP HOUSING

Refer to the Supplemental Declarations if information is not shown on this form.

For an additional premium, *we* provide coverage under this endorsement subject to the *terms* contained in the General Policy Provisions.

### Definitions-The following modifications are applicable when this endorsement is in effect.

5. **Insured premises**-if *you* own the Condominium Unit, Cooperative Unit, Apartment, Townhouse or Row House described on the Declarations Page, the **insured premises** means the parts of the described location which are occupied exclusively by *you* and *your* household. If that space is rented, or held for rental, to others, the **insured premises** means the parts of the described location which are rented, or held for rental, to others for residential purposes.
8. **Residence**-means those parts of the Condominium Unit, Cooperative Unit, Apartment, Townhouse or Row House that *you* occupy exclusively or those parts of the described location which *you* rent, or hold for rental, to others for residential purposes

### COVERAGE A-RESIDENCE

3. If the **residence** is a Condominium Unit or similar unit in which *you* have a severable ownership, *we* cover built-in components, installations, additions, alterations or improvements which are part of the building within the unfinished interior surfaces of the described location on *the insured premises*. *We* cover the property as originally installed or subsequently installed at *your* expense.

### INCIDENTAL COVERAGES

5. **Loss Assessment**- *we* will pay up to \$500 on *your* share of any loss assessment charged during the policy period to *you* by a corporation or association of property owners. This agreement applies when the assessment is made as a result of direct loss to the property owned by all of the members collectively, caused by a covered cause of loss under **Coverage A-Residence**. This coverage applies only to assessments levied against *you* as owner of the **insured premises**. Any payment under this option reduces the Coverage A amount of insurance for the same loss.

### WE DO NOT COVER:

- 1) Loss assessments arising from earthquake, land shock waves or tremors before, during or after a volcanic eruption.
- 2) Loss assessments levied against *you* or a corporation or association of property owners by any governmental body.