



Dryden Mutual Insurance Company

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607-257-0312 (fax)

Target Market Product Profile **VACANT PROPERTIES - RESIDENTIAL** Personal Lines

TARGETED TYPES

Residential Properties considered up to \$250,000

Structures whose owners are personally known by the agent

Structures whose owners are in good financial condition

Insureds with other properties already insured with Dryden Mutual

Perils offered (FI-1R basic form)

2 pictures of structure must accompany application for quoting and approval

Properties whose vacancy is expected to be of short term duration

UNDERWRITING CONCERNS

NO AGENCY BINDING AUTHORITY ON VACANT STRUCTURES OVER \$250,000

Buildings in high crime areas

Chronically vacant buildings

Renovations in progress

Buildings coming out of the Limited FAIR Plan

Protection of property from vandals & trespassers

Large disparity between current market values and replacement cost

Buildings for sale longer than is normal in local market

Vacant adjacent exposures in poor condition

Boarded properties

Risks purchased for less than \$40,000

Buildings w/ existing major damage and/or broken & damaged windows

DRYDEN MUTUAL PROGRAM FEATURES

- URB Fire and EC forms are vehicle for coverage (VMM, Broad or Special Forms may be considered but only with prior underwriting approval).
- OLT, Premises Liability is available, although optional.
- Fire and EC rates surcharged + 50% for vacancy
- ACORD applications accepted but must be accompanied by a DMIC vacant dwelling supplement.

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