



Target Market Product Profile
VACANT PROPERTIES
Commercial Lines

TARGETED TYPES

Commercial properties considered up to \$300,000

Structures whose owners are personally known by the agent

- What was prior occupancy?
- Why is it vacant? Or future plans?

Structures whose owners are in good financial condition

Insureds with other properties already insured with Dryden Mutual

Limited perils offered (SF-5 basic form)

2 pictures of structure must accompany application for quoting and approval

Properties whose vacancy is expected to be of short term duration

Vacant properties held for sale

Vacant properties under renovation

DRYDEN MUTUAL PROGRAM FEATURES

- URB Fire and EC forms are vehicle for coverage.
- Liability is available, but is optional.
- Fire and EC rates surcharged + 50% for vacancy.
- ACORD applications accepted.

UNDERWRITING CONCERNS

NO AGENCY BINDING AUTHORITY ON VACANT STRUCTURES OVER \$300,000

Buildings in high crime areas

Chronically vacant buildings

Protection of property from vandals & trespassers

Vacant adjacent exposures in poor condition

Boarded properties

Buildings with existing major damage and/or broken & damaged windows

Square footage over 20,000

