



Target Market Product Profile
STUDENT HOUSING
Commercial Lines

TARGETED TYPES

Locally owned and managed

Original construction or converted to multi-family housing

Acceptable level of both exterior and interior maintenance

Central heating

Smoke detectors operating in each apartment or rental unit

Two means of egress for each apartment or rental unit

All stairways with handrails

Risks seen and inspected by agent

Mixed occupancies addressed

\$5 reimbursement per photo when submitted with application

UNDERWRITING CONCERNS

No coverage for fraternities & sororities

Risks non-renewed, cancelled or refuse coverage previously

Loss runs, including reserves, needed with first 60 days to validate rating and acceptance

Pools

Buildings for sale

Risks coming from FAIR Plan

Dogs on premises

Free standing space heaters

Vacant structures on any side of building

Square footage over 20,000

DRYDEN MUTUAL PROGRAM FEATURES

- URB Special Multi-Peril is used as prime vehicle for coverage. However, Commercial Fire & Liability is used for risks that do not fit package products.
- Total square footage needed for insurance to value calculations and liability rating.
- Number of students needed to calculate property rate.
- ACORD applications accepted along with a fully completed DMIC Student Housing questionnaire.

