



Target Market Product Profile
BUILDER'S RISK
Commercial Lines

TARGETED TYPES

Apartment risks
Light commercial structures
Either contractors or owners as named insureds
Lead contractor is carpenter, not a general contractor

UNDERWRITING CONCERNS

Risks under construction for more than 180 days
Inexperienced building contractors
Risks where not all subcontractors are required to submit GL certifications
Large general contractors
Requests for insurance after construction has started
Risks non-renewed by another insurance carrier
Scaffolding and ladder supervision and care

DRYDEN MUTUAL PROGRAM FEATURES

- Commercial Fire & Liability policies used with Broad Form CGL are available on light commercial construction.
- Rate is based on completed values at 100%, with 55% of the rate charged when policy is written before construction begins. However, written at 100% after construction begins on 1-4 family residential properties.
- Rate is based on completed values at 100% with 50% of the coinsurance class fire rate charged when policy is written before construction begins. However, written at 100% after construction begins on light commercial risks

