



Dryden Mutual Insurance Company

12 Ellis Drive, P.O. Box 635
Dryden, New York 13053-0635
607-844-8106 / 800-724-0560
607-257-0312 (fax)

DIRECT BILL PROGRAM

This program does not apply for policies issued out of our Premia system.
If you are unsure, please contact our Billing Department at 800-694-8271.

PAYMENT PLAN OPTION

Annual Payment
Two (2) Payments
Four (4) Payments
Nine (9) Payments

INSTALLMENT CHARGES

None
\$5.00 per payment
\$5.00 per payment
\$5.00 per payment

MINIMUM QUALIFYING PREMIUMS

Amount to qualify does NOT include any NYS fire fees. 100% of NYS fire fee is billed on first installment.

Late payment fee of \$5.00 is added to each non-payment cancellation notice.

Up to \$99.00

Annual Payment will be billed once after the policy is issued or 30 days prior to an anniversary date.

\$100.00 to \$249.00

Two Payment and Annual Payment plans available. Two Payment plan will be billed with the first payment due the effective date of the policy and the second payment due in 5 months.

\$250.00 to \$999.00

Four Payment, Two Payment and Annual Payment plans available. Four Payment plan billed as follows:
First payment – at policy inception date
Second payment – due in 60 days (2 months)
Third payment – due in 150 days (5 months)
Fourth payment – due in 240 days (8 months)

\$1,000.00 and Up

Nine Payment, Four Payment, Two Payment and Annual Payment plans available. The Nine Payment plan is billed in 9 consecutive, 30 day periods from policy inception or renewal date.

DRYDEN PROGRAM FOR POOR PAYMENT CLIENTS

It will be necessary to limit some insureds' payment options because of the sheer number of cancellations and reinstatements that have to be issued to collect the premiums. Dryden's position will be to review each file that has 2 or more notices issued for non-payment in any year and then may revise the pay plan that will be offered on the next renewal. The agent will always be notified of any such changes or limitations prior to the renewal billing being sent.

Edition: 6/9/09

underwriting@drydenmutual.com / claims@drydenmutual.com
www.drydenmutual.com

