



Watercraft Rating Worksheet

BOAT

Boat & Motor Value: _____ Age of Boat: _____ (25 years or newer)

Type of Power: _____

Territory: _____

Deductible: _____ 1% of value \$100 minimum automatic (options of 2%, 3% & 4% available)

Liability Limits: _____ Medical Payments: _____ Uninsured Boaters: \$50,000 Included

PREMIUM CALCULATION STEPS

| | | |
|--|---------|-----|
| Physical Damage Premium Base Rate | _____ | (1) |
| Optional Deductible Factor | _____ | (2) |
| Adjusted Physical Damage Premium (Line 1 x Line 2) | = _____ | (3) |

RISK VARIATION CREDITS (All credits are a percentage of adjusted base premium after deductible credit - Line 3)

| | | |
|--|---------------------|-------------|
| Coast Guard Safety Course | (5% Credit) _____ | |
| Diesel Power Engine | (10% Credit) _____ | |
| Fire & Smoke Alarm Systems | (2.5% Credit) _____ | |
| Built-in Fire Extinguisher (Halon or Carbon Dioxide) | (5% Credit) _____ | |
| Ship to Shore Radio | (2.5% Credit) _____ | |
| Depth Finder/Sounder | (2.5% Credit) _____ | |
| Radar | (2.5% Credit) _____ | |
| Fume or Vaper Detection | (2.5% Credit) _____ | |
| Total of all credits (maximum 25% allowed) | _____ | (4) |
| Total Hull Premium (Line 3 x Line 4) | = _____ | (5) |
| Additional Miscellaneous Equipment \$ _____ | + _____ | (6) |
| <i>(\$1,500 automatic - additional \$15 per \$1,000)</i> | | |
| Expanded Towing Coverage | + <u>7.00</u> | (7) |
| <i>(\$50 Included/always upsell to \$500 for \$7 additional premium)</i> | | |
| Trailer Coverage (\$15/\$1,000 @ \$250 Ded) \$ _____ | + _____ | (8) |
| Liability Premium Coverage Rate Group: _____ | + _____ | (9) |
| Medical Payments are \$3 for each additional \$1,000 above the first \$1,000 | + _____ | (10) |
| Total Watercraft Policy Premium | = _____ | (11) |